

# BEARFACTS 1989 – 1999 Abbeville, South Carolina [45001]

Abbeville is one of 46 counties in South Carolina. It is not part of a Metropolitan Area. Its 1999 population of 25,921 ranked 35th in the state.

## PER CAPITA PERSONAL INCOME

In 1999 Abbeville had a per capita personal income (PCPI) of \$21,550. This PCPI ranked 17th in the state and was 93 percent of the state average, \$23,075, and 77 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 6.7 percent from 1998. The 1998-1999 state change was 4.1 percent and the national change was 3.9 percent. In 1989 the PCPI of Abbeville was \$12,064 and ranked 31st in the state. The 1989-1999 average annual growth rate of PCPI was 6.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 1999 Abbeville had a total personal income (TPI) of \$558,598\*. This TPI ranked 32nd in the state and accounted for 0.6 percent of the state total. In 1989 the TPI of Abbeville was \$285,240\* and ranked 35th in the state. The 1999 TPI reflected an increase of 7.8 percent from 1998. The 1998-1999 state change was 5.6 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Abbeville. In 1999 net earnings accounted for 61.2 percent of TPI (compared with 66.0 in 1989); dividends, interest, and rent were 13.8 percent (compared with 16.4 in 1989); and personal current transfer receipts were 25.0 percent (compared with 17.6 in 1989). From 1998 to 1999 net earnings increased 8.9 percent; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased 9.7 percent. From 1989 to 1999 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 10.8 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Abbeville increased from \$292,927\* in 1998 to \$320,494\* in 1999, an increase of 9.4 percent. The 1998-1999 state change was 7.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$178,313\* to the 1999 estimate was 6.0 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.